



PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055
CIN : L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Date: 8th November, 2024

Company Symbol: PRITIKA

Sub: Press Release – Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the copy of the Press Release with regard to the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

Kindly take the same on your records and oblige.

Thanking you,

Yours truly,

For Pritika Engineering Components Limited

C B Gupta
Company Secretary & Compliance Officer



Works :Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

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Pritika Engineering Components Limited Delivers Robust Q2 FY25 Results with 74.5% Year-over-Year EBITDA Growth

Mohali, 08th November, 2024 – Pritika Engineering Components Ltd. (NSE – PRITIKA), one of the leading manufacturers of precision machined components for the tractor and automotive sectors in India, is pleased to announce Unaudited Q2 & H1 FY25 results.

Consolidated Key Financial Highlights:

Particulars (₹ Cr)	Q2 FY25	Q2 FY24	YoY Change
Total Revenue	32.03	22.78	UP by 40.59 %
EBITDA	5.28	3.03	UP by 74.52 %
EBITDA Margin (%)	16.48%	13.30%	UP by 318 BPS
Net Profit	1.64	0.92	UP by 78.20 %
NPM (%)	5.11%	4.04%	UP by 108 BPS
Diluted EPS (₹)	1.24	0.76	UP by 63.16 %

Particulars (₹ Cr)	H1 FY25	H1 FY24	YoY Change
Total Revenue	54.92	44.30	UP by 23.97 %
EBITDA	8.89	5.76	UP by 54.33 %
EBITDA Margin (%)	16.19%	13.00%	UP by 318 BPS
Net Profit	2.58	1.85	UP by 39.87 %
NPM (%)	4.70%	4.17%	UP by 53 BPS
Diluted EPS (₹)	1.96	1.53	UP by 28.10 %

Q2 FY25 Key Highlights:

- The company has announced the issuance of right shares aggregating upto ₹49.90 crore to fund its expansion into railway component manufacturing.
- The company has announced a stock split, reducing the face value of each equity share from ₹10 to ₹5.

GREEN SHOOTS IN TRACTOR INDUSTRY:

Mahindra & Mahindra Ltd. which is one of the largest client of Pritika group has in it's Q2FY25 Presentation mentioned that H2FY25 tractor industry is expected to grow in double digits.

Upon the Financial Performance, Mr. Harpreet Singh Nibber, Managing Director of Pritika Engineering Components Limited said, "We are pleased to report a robust performance in Q2 FY25, highlighted by a significant increase in revenue of 40.59% year-over-year, reaching ₹32.03 crore. Our EBITDA surged by an impressive 74.52%, with margins expanding by 320 basis points to 16.48%, reflecting our continued focus on operational efficiency. Net profit also showed strong growth, rising by 78.20% to ₹1.64 crore, demonstrating the resilience of our business and the value we are creating for our stakeholders.

In addition to our financial performance, we have recently embarked on several strategic initiatives aimed at strengthening our market position. Our commitment to enhancing product quality and expanding our footprint is already yielding positive results. As we continue to execute on our strategic priorities, we remain confident in our ability to deliver sustainable growth and long-term value for our shareholders."

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited, a subsidiary of Pritika Auto Industries Limited and a key unit of the Pritika Group of Industries, is a leader in manufacturing precision machined components for the tractor and automotive sectors. The company has developed robust in-house design and engineering capabilities, demonstrating a strong track record of innovation across products, technologies, and materials.

The company operates a state-of-the-art manufacturing facility in Hoshiarpur, Punjab, equipped with advanced technologies including a mechanized foundry featuring DISA ARPA 900 & 450, Induction Furnaces, Cold Core Box machines, and a comprehensive machine shop with CNC Horizontal, Vertical Machining Centers, and CNC Vertical Turning Lathes.

Certified under IATF 16949:2016, Pritika Engineering Components is committed to lean manufacturing and specializes in producing a wide range of components, including Machined Transmission Housings / Gear Boxes, Machined Front Axle Support, Machined Lift Housings, Machined Front Axle Beam Housings maintaining the Pritika Group's legacy of excellence

In FY24, the company achieved Total Revenue of ₹ 87.67 Cr with EBITDA of ₹ 11.92 Cr and PAT ₹ 3.67 Cr.

The Group has long standing relations with its clients for more than 50 years. It has PAN India presence & some of its major OEM clients are:

- **Escorts Kubota Ltd.**
- **Tractor & Farm Equipment Ltd.**
- **Mahindra & Mahindra Ltd.**
- **Ashok Leyland Ltd.**
- **Mahindra Swaraj Ltd.**
- **Swaraj Engines Ltd.**

- **Tafe Motors & Tractors Ltd. (Eicher Tractors)**
- **Brakes India Ltd.**
- **SML ISUZU Ltd.**
- **Knott – Vortex Pvt. Ltd.**
- **CNH Industrial (India) Pvt. Ltd. (New Holland Tractors)**
- **International Tractors Ltd. (Sonalika)**
- **Exports (USA, Turkey) OEM's**

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.