

PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055 CIN: L28999PB2018PLC047462 Tel.: 0172-5008900, 5008901

Date: 04th October, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C 1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051.

Company Symbol: PRITIKA

Sub: <u>Media Release – Sets New Monthly Dispatch Record with above 1350 Metric Tons in September, 2024</u>

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to the setting new monthly dispatch record with above 1350 Metric Tons in September 2024 and Completion of Adoption of New Technology shifting focus to Higher Weight Products.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully, For Pritika Engineering Components Limited

C B Gupta Company Secretary & Compliance Officer

Enclosed: a/a





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Media Release

Sets New Monthly Dispatch Record of 1350 Metric Tons in September, 2024

Completes Adoption of New Technology, Shifts Focus to Higher-Weight Products

Mohali, 04th October, 2024: Pritika Engineering Components Limited (NSE: PRITIKA), established player in casting, catering to OEMs within the Tractor and Commercial Vehicle segments, is pleased to announce highest ever monthly dispatch, reaching an impressive 1350 metric tons in September, 2024.

Following the successful adoption of new technology, PECL has shifted its focus towards higher-weight products which fetch relatively higher margin. The trial batches produced using this advanced technology have been well received by Original Equipment Manufacturers (OEMs), leading to the commencement of commercial production. This achievement underscores PECL's ability to adapt to market demands and deliver high-quality products.

Looking ahead, the demand outlook for Pritika Engineering Components Limited remains strong. The Company is confident in its ability to leverage the new technology to enhance its production capabilities and meet the evolving needs of its customers.

Management Comment:

Commenting on this development, Mr. Harpreet Singh Nibber, Managing Director, Pritika Engineering Components Limited said:

"We are glad to announce a record monthly dispatch of 1350 metric tons in September, 2024.

The successful implementation of new technology not only enhances our production efficiency but also allows us to diversify our product offerings to meet market demands. Our focus on higher-weight products aligns with industry trends, and these products also yield better margins. The strong demand outlook reinforces our confidence in our growth strategy and our ability to deliver exceptional value to our customers.

This milestone is a testament of our dedication towards growth and excellence. I thank and congratulate our entire team for this momentous achievement."

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited is a part of Pritika Group of Industries. The Company is engaged in the business of manufacturing of precision machined components primarily for the automotive industry, especially for tractors, trucks, and other commercial vehicles, etc. The Company caters to the tractor industry in the automotive sector, as a major supplier to the Original Equipment Manufacturers. The Company manufactures various Tractors & Automobile components like End Cover, Cover Sealed Brake, Differential Case, Cover Hydraulic Lift, Cover Transcase, Front Wheel hub, Fly Wheel Housing, Rear Axle Casings, Hydraulic Lift Covers, Brake Housing & Front Engine Supports etc.





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NSE: PRITIKA; Website: https://www.pritikaengineering.com/

For Further information, please contact:



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Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

