



PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)-160 055
CIN: L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

Date: 13th February, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Company Symbol: PRITIKA

Sub: Media Release – Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,
For Pritika Engineering Components Limited

C B Gupta
Company Secretary & Compliance Officer

Encl: a/a



Works :VillageSimbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001
E-mail :info@pritikagroup.com, compliance.pecl@pritikagroup.com
Website :www.pritikaengineering.com



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Media Release

Pritika Engineering Components Limited Delivers Robust 9 Months FY25 Results with 47.26% Year-over-Year EBITDA Growth

Mohali, 13th February, 2025 – Pritika Engineering Components Ltd. (NSE – PRITIKA), one of the leading manufacturers of precision machined components for the tractor and automotive sectors in India, is pleased to announce Unaudited 9M FY25 results.

Consolidated Key Financial Highlights:

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	YoY Change
Total Revenue	28.36	22.47	UP by 26.21 %
EBITDA	4.58	3.39	UP by 35.10 %
EBITDA Margin (%)	16.15%	15.09%	UP by 106 BPS
Net Profit	1.43	1.16	UP by 23.28 %
Diluted EPS (₹)	1.08	0.96	UP by 12.50 %

Particulars (₹ Cr)	9M FY25	9M FY24	YoY Change
Total Revenue	83.27	66.77	UP by 24.71 %
EBITDA	13.46	9.14	UP by 47.26 %
EBITDA Margin (%)	16.16%	13.69%	UP by 247 BPS
Net Profit	4.01	3.01	UP by 33.22 %
NPM (%)	4.82%	4.51%	UP by 31 BPS
Diluted EPS (₹)	3.04	2.49	UP by 22.09 %

9M FY25 Key Highlights:

- The company has announced the issuance of right shares aggregating upto ₹99.50 crore to fund its expansion into railway and defence component manufacturing.
- Members of the company in their Extra Ordinary General meeting held on 17th January, 2025 by passing Ordinary Resolution approved sub-division of equity shares of the company from the face value of Rs 10/- per share to Rs. 5/- per share.
- Pritika Group is Celebrating 50th Golden Jubilee Year
- CARE Ratings Ltd. has reaffirmed Stable credit Rating
- In next 3 years Pritika Group is expecting to achieve Revenues of around ₹900 to ₹950 Cr. with PAT margin around 7%-10%.
- Pritika Engineering Components Ltd. has Acquired approx. 87,000 Sq. Ft Land for Their Expansion Plan in Hoshiarpur.
- Pritika Engineering Components Ltd. sets New Monthly Dispatch Record of 1350 Metric Tons in September, 2024 and Completes Adoption of New Technology, Shifts Focus to Higher-Weight Products.



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- Pritika Group started commercial production of Hydraulic Lift Housing & Axle Housing. The total business value of the above said component will be approximately ₹18 Crore per annum.
- Pritika Group started commercial production of Intermediate Housing & Axle Housing. The total business value of the above said component will be approximately ₹11 Crore per annum.
- Pritika Group started commercial production of Housing Beam Centre. The total business value of the above said component will be approximately ₹2.50 Crore per annum

TRACTOR INDUSTRY EXPECTED TO GROW BY >15% IN Q4:

One of the leading Tractor OEM has in it's Q3FY25 Presentation mentioned that tractor industry is expected to grow by >15% in Q4.

Upon the Financial Performance, Mr. Harpreet Singh Nibber, Managing Director of Pritika Engineering Components Limited said, "We are pleased to report a robust performance for 9M FY25, highlighted by a significant increase in revenue of 24.71% year-over-year, reaching ₹83.27 crore. Our EBITDA surged by an impressive 47.26%, with margins expanding by 247 basis points to 16.16%, reflecting our continued focus on operational efficiency. Net profit also showed strong growth, rising by 33.22% to ₹4.01 crore, demonstrating the resilience of our business and the value we are creating for our stakeholders.

In addition to our financial performance, we have recently embarked on several strategic initiatives aimed at strengthening our market position. Our commitment to enhancing product quality and expanding our footprint is already yielding positive results. As we continue to execute on our strategic priorities, we remain confident in our ability to deliver sustainable growth and long-term value for our shareholders."

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited, a subsidiary of Pritika Auto Industries Limited and a key unit of the Pritika Group of Industries, is a leader in manufacturing precision machined components for the tractor and automotive sectors. The company has developed robust in-house design and engineering capabilities, demonstrating a strong track record of innovation across products, technologies, and materials.

The company operates a state-of-the-art manufacturing facility in Hoshiarpur, Punjab, equipped with advanced technologies including a mechanized foundry featuring DISA ARPA 900 & 450, Induction Furnaces, Cold Core Box machines, and a comprehensive machine shop with CNC Horizontal, Vertical Machining Centers, and CNC Vertical Turning Lathes.

Certified under IATF 16949:2016, Pritika Engineering Components is committed to lean manufacturing and specializes in producing a wide range of components, including Machined Transmission Housings / Gear Boxes, Machined Front Axle Support, Machined Lift Housings, Machined Front Axle Beam Housings maintaining the Pritika Group's legacy of excellence

In FY24, the company achieved Total Revenue of ₹ 87.67 Cr with EBITDA of ₹ 11.92 Cr and PAT ₹ 3.71 Cr.



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Some of its major OEM clients are:

- Escorts Kubota Ltd.
- Tractor & Farm Equipment Ltd.
- Mahindra & Mahindra Ltd.
- Ashok Leyland Ltd.
- Mahindra Swaraj Ltd.
- Swaraj Engines Ltd.
- Tafe Motors & Tractors Ltd. (Eicher Tractors)
- Brakes India Ltd.
- SML ISUZU Ltd.
- Knott – Vortex Pvt. Ltd.
- CNH Industrial (India) Pvt. Ltd. (New Holland Tractors)
- International Tractors Ltd. (Sonalika)
- Exports (USA, Turkey) OEM's

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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