



# PRITIKA ENGINEERING COMPONENTS LTD.

**Regd. Office :** Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali-160 055

**CIN :** L28999PB2018PLC047462, **Tel. :** 0172-5008900, 5008901

**E-mail :** info@pritikagroup.com, compliance.pecl@pritikagroup.com

**Website :** www.pritikaengineering.com

Date: May 21, 2024

Department of Corporate Services,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**NSE SYMBOL: PRITIKA**

Dear Sir/ Madam,

**Sub: Outcome of the Meeting of Board of Directors held on 21<sup>st</sup> May, 2024**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Tuesday, the 21<sup>st</sup> May 2024, *inter alia*, has approved the following items:

1. Considered and approved the Audited Financial Statement (Standalone and Consolidated) of the company for the Financial Year ended 31<sup>st</sup> March, 2024.
2. Considered and approved the Audited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and financial year ended 31<sup>st</sup> March, 2024.

Please find attached herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the Quarter and financial year ended March 31, 2024, Statement of Assets and Liabilities and Cash Flow Statement as on 31<sup>st</sup> March, 2024.
2. Auditors Report on the Audited Financial Results- Standalone and Consolidated
3. Declaration of the Unmodified Auditors' Report (Standalone and Consolidated) by Chief Financial Officer pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further inform that the Board Meeting was commenced at 12.15 p.m. today and concluded at 2.15 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Engineering Components Ltd.

**HARPREET**

**SINGH NIBBER**

Harpreet Singh Nibber

Managing Director

Encl. a.a

Digitally signed by HARPREET  
SINGH NIBBER  
Date: 2024.05.21 14:26:48  
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# SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,  
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

**Independent Auditor's Report on the Quarter and Year to Date Audited Standalone Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of

**Pritika Engineering Components Limited**

**(Formerly Known as Pritika Engineering Components Private Limited)**

**Report on the audit of the Standalone Financial Results**

### Opinion

We have audited the accompanying statement of standalone Ind AS Financial Results of **M/s Pritika Engineering Components Limited (the "Company")** for the Quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly as well as year to date standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the financial results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For **Sunil Kumar Gupta & Co.**  
Chartered Accountants  
Firm Regn No: 003645N



**CA Rahul Goyal**  
Partner  
M.No: 540880  
Place: Mohali  
Dated: 21-05-2024



UDIN: 24540880BKEBAN 1903



# PRITIKA ENGINEERING COMPONENTS LIMITED

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CIN : L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

Pritika Engineering Components Ltd.

C-94, PHASE - VII, INDUSTRIAL AREA, S A S NAGAR, MOHALI PUNJAB

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

PARTICULARS	Quarter Ended			Year Ended	Year Ended
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	2065.84	2227.67	2087.51	8,717.22	8252.30
2 Other Income	21.50	11.82	15.97	49.29	38.18
3 Total Revenue (1+2)	2,087.74	2,239.49	2,103.48	8,766.51	8,270.48
4 EXPENSES					
a) Cost of Material Consumed	1434.43	1329.20	1381.10	5,673.61	5,624.97
b) Purchase of Stock-in-trade	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(207.99)	45.53	(80.12)	(334.44)	(406.98)
d) Employee benefits expense	136.68	135.00	118.31	534.26	449.40
e) Finance Costs	108.80	104.45	87.82	391.23	363.57
f) Depreciation and amortisation expense	89.73	80.04	70.85	316.60	279.07
g) Other Expenses	457.79	392.87	404.20	1,700.78	1,534.77
TOTAL EXPENSES	2,019.44	2,087.09	1,982.16	8,282.04	7,844.80
5 Profit/(Loss) Before Exceptional Items (3-4)	68.30	152.40	121.32	484.47	425.68
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	68.30	152.40	121.32	484.47	425.68
8 Tax Expense					
(1) Current Tax and other earlier year	(10.07)	19.03	11.00	50.19	18.59
(2) Deferred Tax	19.34	18.12	16.61	62.66	53.26
9 Profit/(Loss) from continuing Operations (7-8)	59.03	115.25	93.71	371.62	353.83
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	59.03	115.25	93.71	371.62	353.83
14 Other comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	(4.15)	-	-	(4.15)	(0.04)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	54.88	115.25	93.71	367.47	353.79
16 Details of Equity Share Capital					
Paid up Equity Share Capital	1318.25	1318.25	1088.25	1318.25	1088.25
Face Value of Equity Share Capital	10	10	10	10	10
17 Other Equity	-	-	-	2717.74	1676.33
18 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each					
a) Basic	0.48	0.95	0.86	3.03	4.08
b) Diluted	0.48	0.95	0.86	3.03	4.08



Works : Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

E-mail : info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website : www.pritikaengineering.com

NOTES:

1. The above Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ( 'Ind AS ' ) notified under The Companies ( Indian Accounting Standard ) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st May, 2024 .
3. The figures for quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31st December 2023.
4. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.
5. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date:21-05-2024  
Place:Mohali



For and on behalf of the Board of  
PRITIKA ENGINEERING COMPONENTS LIMITED

  
(Harpreet Singh Nibber)  
Managing Director  
DIN No. 00239042



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## Statement of Standalone Cash Flow for the Year ended March 31, 2024

(All amounts in Lakhs)

Particulars	For the Year ended March 31, 2024	For the year ended March 31, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per statement of Profit & Loss	484.47	425.68
Adjustments for:		
- Depreciation and amortisation expense	316.60	279.07
- Finance Expenses	368.54	341.30
- Interest Received	(49.29)	(37.93)
Operating profit before working capital changes	1,120.32	1,008.12
Adjustments for:		
Increase/(Decrease) in Trade Payables	(206.76)	67.38
Increase/(Decrease) in Other Current/ Financial Liabilities	(132.39)	107.09
(Increase) / Decrease in Trade Receivables	222.04	65.20
(Increase) / Decrease in Inventories	(249.60)	(327.54)
(Increase)/ Decrease in Other Current/ Financial Assets	(416.43)	(400.05)
Cash generated from operations	337.18	320.20
Taxes paid	(42.64)	(31.00)
Net Cash from Operating Activities	294.54	289.20
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(1,565.72)	(626.90)
(Purchase)/Sale of investment in Shares	-	(831.60)
Movement in fixed deposits (having original maturity of more than three months)	(4.68)	(18.69)
Interest Income	49.29	37.93
Net Cash used in Investing Activities	(1,521.11)	(1,439.26)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Loans/ Liability Raised (Net)	585.90	97.57
Short term loan Raised (Net)	94.41	637.90
Share Capital issued including premium	903.94	758.15
Interest Paid	(368.54)	(341.30)
Net Cash from Financing Activities	1,215.71	1,152.32
Net Increase/(Decrease) in Cash and Cash Equivalents	(10.86)	2.26
Cash and Cash Equivalents at the beginning of the year	25.50	23.25
Cash and Cash Equivalents at the end of the year	14.64	25.50

### Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard - 03 "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow



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Website : www.pritikaengineering.com





# SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,  
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

**Independent Auditor's Report on the Quarter and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Pritika Engineering Components Limited  
(Formerly Known as Pritika Engineering Components Private Limited)

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Consolidated Ind AS Financial Results of M/s Pritika Engineering Components Limited (hereinafter referred to as the "Holding Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated Ind AS financial results

(1) includes the results of the following entities:

- (a) Pritika Engineering Components Limited (Holding Company)
- (b) Meeta Castings Limited (Wholly owned subsidiary of (a) above)

(2) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(3) gives a true and fair view in conformity with the applicable Indian accounting standard and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended on March 31, 2024.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

These quarterly as well as year to date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of the Holding company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiary in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and its subsidiaries are responsible for assessing the ability of the Group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its subsidiaries are also responsible for overseeing the Company's financial reporting process of the group and subsidiaries.



## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



•Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The consolidated financial result includes the audited financial result of the subsidiary company for the corresponding quarter and year ended March 31, 2024.

The Statement includes the financial results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figure between audited figures in respect of full financial year ended March 31, 2024 and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified.

**For Sunil Kumar Gupta & Co**  
**Chartered Accountants**  
**Firm Regn No: 003645N**



**CA Rahul Goyal**  
**Partner**  
**M.No: 540880**  
**Place: Mohali**  
**Dated: 21-05-2024**



**UDIN: 24540880BK EBA0 5254**



# PRITIKA ENGINEERING COMPONENTS LIMITED

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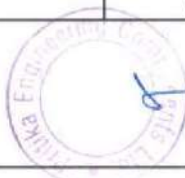
Pritika Engineering Components Ltd.

C-94, PHASE - VII, INDUSTRIAL AREA, S A S NAGAR, MOHALI PUNJAB

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

( In Lakhs)

	PARTICULARS	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operation	2074.63	2234.05	2,087.51	8732.39	8232.30
2	Other Income	4.17	12.87	6.13	23.13	12.50
3	Total Revenue (1+2)	2,078.80	2,246.92	2,093.64	8,755.52	8,244.80
4	<b>EXPENSES</b>					
	a) Cost of Material Consumed	1390.06	1382.09	1,381.10	5683.07	5,624.97
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(200.35)	(1.69)	(80.12)	(374.01)	(406.98)
	d) Employee benefits expense	153.59	135.00	118.31	551.17	449.40
	e) Finance Costs	112.13	104.45	87.82	394.56	363.57
	f) Depreciation and amortisation expense	95.64	80.70	70.85	323.31	279.07
	g) Other Expenses	483.32	393.05	404.72	1728.57	1535.27
	<b>TOTAL EXPENSES</b>	<b>2,034.39</b>	<b>2,093.60</b>	<b>1,982.68</b>	<b>8,306.67</b>	<b>7,845.30</b>
5	Profit/(Loss) Before Exceptional Items (3-4)	44.41	153.32	110.96	448.85	399.50
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	44.41	153.32	110.96	448.85	399.50
8	Tax Expense					
	(1) Current Tax and other earlier year	-10.08	19.03	11.00	50.18	18.59
	(2) Deferred Tax	19.34	18.12	16.61	62.66	53.26
9	Profit/(Loss) from continuing Operations (7-8)	35.15	116.17	83.35	336.01	327.65
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	35.15	116.17	83.35	336.01	327.65
14	<b>Other comprehensive Income</b>					
	A. (i) Items that will not be reclassified to Profit or Loss	-4.15	-	-	(4.15)	(0.04)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	31.00	116.17	83.35	331.86	327.61
16	Details of Equity Share Capital					
	Paid up Equity Share Capital	1318.25	1318.25	1,088.25	1318.25	1088.25
	Face Value of Equity Share Capital	10	10	10.00	10	10
17	Other Equity	-	-	-	2,655.94	1650.15
18	Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each					
	a) Basic	0.29	0.96	0.77	2.74	3.78
	b) Diluted	0.29	0.96	0.77	2.74	3.78



Works : Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001  
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Website : www.pritikaengineering.com

NOTES:

1. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ( 'Ind AS ' ) notified under The Companies ( Indian Accounting Standard ) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st May, 2024 and have been reviewed by the Statutory Auditors of the Company .
3. The figures for quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31st December 2023.
4. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.
5. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 ( Ind AS 110) and include the financial results of the company and Consolidated results of its wholly owned Subsidiary " Meeta Castings Limited " .
6. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make

For and on behalf of the Board of  
PRITIKA ENGINEERING COMPONENTS LIMITED

Date:21-05-2024  
Place:Mohali



(Harpreet Singh Nibber)  
Managing Director  
DIN No. 00239042



# PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office : C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)-160 055

CIN : L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

## Statement of Consolidated Cash Flow for the year ended March 31, 2024

( In Rs. Lakhs)

Particulars	For the year ended March 31, 2024	For the Year ended March 31, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per statement of Profit & Loss	448.85	867.16
Adjustments for:		
- Depreciation and amortisation expense	323.31	279.07
- Interest Expenses	394.56	363.57
- Interest Received	(23.13)	(12.50)
Operating profit before working capital changes	1,143.59	1,497.30
<b>Movement in Working Capital</b>		
Increase/ (Decrease) in Trade Payables	(180.23)	757.49
Increase/ (Decrease) in Other Current Liabilities / Other Current Financial Liabilities	(1,038.29)	677.79
Increase/ (Decrease) in Short Term Provisions	(2.63)	14.00
(Increase) / Decrease in Trade Receivables	163.88	(1,333.96)
(Increase) / Decrease in Inventories	(429.18)	(1,548.87)
(Increase)/ Decrease in Other Current Assets / Other Current Financial Assets	(279.11)	(674.24)
Cash generated from operations	(621.97)	(610.49)
Taxes paid	(42.64)	(31.00)
Net Cash generated from Operating Activities ( A)	(664.61)	(641.49)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment ( including CWIP)	(2,925.35)	(5,817.88)
(Purchase)/Sale of Investment in Shares	(0.01)	(0.02)
Movement in fixed deposits (having original maturity of more than three months)	(8.56)	(154.11)
Interest Received	23.13	12.50
Net Cash used in Investing Activities ( B)	(2,910.79)	(5,959.52)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Loans/Liability Raised (Net)	2,410.79	3,929.13
Short term loan Raised (Net)	318.66	1,452.77
Share Capital issued including premium	903.95	1,943.12
Interest Paid	(394.56)	(363.57)
Net Cash from Financing Activities ( C)	3,238.84	6,961.45
Net Increase/(Decrease) in Cash and Cash Equivalents ( A+B+C)	(336.56)	360.44
Cash and Cash Equivalents at the beginning of the year	360.44	-
Cash and Cash Equivalents at the end of the year	23.88	360.44

### Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in Indian Accounting Standard ( Ind AS - 07 ) "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow



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# PRITIKA ENGINEERING COMPONENTS LIMITED

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CIN : L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

## Statement of Assets & Liabilities as at 31st March, 2024

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As At 31st March 2024	As At 31st March 2023	As At 31st March 2024	As At 31st March 2023
	Audited	Audited	Audited	Audited
<b>Assets</b>				
(1) Non-current assets				
(a) Property, Plant and Equipment	5,838.17	4,510.68	8,136.63	4,608.37
(b) Capital work in progress	-	78.39	4.22	930.44
(c) Goodwill	-	-	-	-
(d) Financial Assets				
- Investments	831.63	831.62	0.03	0.02
- Other financial assets	-	-	2.53	-
- Loans	627.26	496.18	-	-
(e) Deferred Tax Assets (net)	6.18	-	6.18	-
(f) Other Non-Current Assets	-	4.43	-	4.43
<b>Total Non-current assets</b>	<b>7,303.24</b>	<b>5,921.30</b>	<b>8,149.59</b>	<b>5,543.26</b>
(2) Current assets				
(a) Inventories	1,798.46	1,548.86	1,978.05	1,548.87
(b) Financial Assets				
- Trade Receivables	1,111.92	1,333.96	1,170.08	1,333.96
-Cash and Cash Equivalents	14.64	25.50	23.88	360.45
-Other bank balances	-	-	-	-
-Bank balances other than cash and cash equivalents	98.79	94.11	162.67	154.11
-Loans	-	-	-	-
-Other Current Financial Assets	397.17	227.24	539.52	560.34
(c) Other Current Assets	144.81	30.77	407.40	111.37
(d) Current Tax Assets(Net)	-	-	-	-
<b>Total current assets</b>	<b>3,565.79</b>	<b>3,260.44</b>	<b>4,281.60</b>	<b>4,069.10</b>
<b>Total Assets</b>	<b>10,869.03</b>	<b>9,181.74</b>	<b>12,431.19</b>	<b>9,612.36</b>
<b>EQUITY AND LIABILITIES</b>				
(1) Equity				
(a) Equity Share Capital	1,318.25	1,088.25	1,318.25	1,088.25
(b) Other Equity	2,717.74	1,676.33	2,655.94	1,650.15
<b>Total Equity</b>	<b>4,035.99</b>	<b>2,764.58</b>	<b>3,974.19</b>	<b>2,738.41</b>
(2) Non-Current Liabilities				
(a) Financial Liabilities				
- Borrowings	3,090.15	1,435.19	4,253.15	1,842.36
(b) Provisions	11.37	14.00	11.37	14.00
(c) Deferred Tax Liabilities ( net )	147.90	79.05	147.88	79.05
(d) Other non-current liabilities	1,017.70	2,086.77	1,017.70	2,086.77
<b>Total non-current liabilities</b>	<b>4,267.12</b>	<b>3,615.01</b>	<b>5,430.10</b>	<b>4,022.18</b>
(3) Current Liabilities				
(a) Financial Liabilities				
- Borrowings	1,547.18	1,452.77	1,771.43	1,452.77
-Trade Payables	550.72	757.49	577.26	757.49
- Other Financial Liabilities	420.57	500.96	625.07	546.22
(b) Other Current Liabilities	19.06	48.15	24.73	52.52
(c) Provisions	1.74	-	1.74	-
(d) Current tax Liabilities ( Net)	26.65	42.78	26.67	42.78
<b>Total current liabilities</b>	<b>2,565.92</b>	<b>2,802.15</b>	<b>3,026.90</b>	<b>2,851.78</b>
<b>Total Equity and Liabilities</b>	<b>10,869.03</b>	<b>9,181.74</b>	<b>12,431.19</b>	<b>9,612.36</b>

PLACE : MOHALI  
DATE : 21-05-2024



For and on behalf of the Board of  
PRITIKA ENGINEERING COMPONENTS LIMITED

(Harpreet Singh Nibber)  
Managing Director  
DIN No. 00239042



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# **PRITIKA ENGINEERING COMPONENTS LTD.**

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**Website :** www.pritikaengineering.com

Date: May 21, 2024

Department of Corporate Services,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**NSE SYMBOL: PRITIKA**

Dear Sir/Madam,

**Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company M/s Sunil Kumar Gupta & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March, 31, 2024.

Kindly take the same on record.

Thanking you

Yours Faithfully

For Pritika Engineering Components Ltd.

Narinder Kumar Tyagi  
Chief Financial Officer

