



# PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

13<sup>th</sup> July, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**  
**Ref: NSE Symbol: PRITIKA**

Dear Sir,

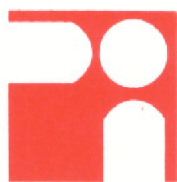
With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Thursday, 13<sup>th</sup> July, 2023** has inter-alia considered and approved the following:

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has approved to increase the Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company

**Brief Amendments in Capital Clause of the Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as below:**

“5. The Authorized Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 10/- each (Rupees Ten only).”

2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot Equity Shares of the Company on a Preferential Basis to Promoter/ Promoter group and Non-Promoters towards raising of additional capital by the Company pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 [“SEBI (ICDR) Regulations, 2018”].



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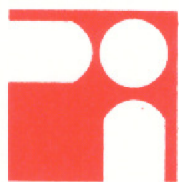
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The details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is as below:

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	<p>The Company will issue and allot in aggregate 82,00,000 Equity Shares at an Issue Price of Rs. 39.50/- each as mentioned below:</p> <ul style="list-style-type: none"><li>• <b>30,68,000</b> Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) each to Promoter/ Promoter group towards conversion of outstanding unsecured loan into Equity Shares to the extent of Rs. 12,11,86,000/- at an Issue Price of Rs. 39.50/- each.</li><li>• <b>51,32,000</b> Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) each at a premium of Rs. 29.50/- each aggregating to Rs. 20,27,14,000/- to Promoter/ Promoter group and Non-Promoters.</li></ul>
iv.	Number of the Investors	11





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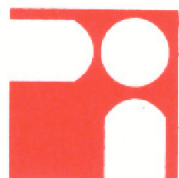
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Sr. No.	Particulars	Disclosure		
		Sr. No.	Name of Proposed Allottees	No. of Equity Shares proposed to be allotted
v.	Names of the Investors	(A)	Promoter/ Promoter Group	
		1.	Pritika Auto Industries Limited	56,00,000*
			<b>Sub- Total Promoter/ Promoter Group (A)</b>	<b>56,00,000*</b>
		(B)	Non-Promoters	
		2.	Dilip Nabera	2,52,000
		3.	Sadhana Nabera	2,00,000
		4.	Dilip Nabera HUF	1,00,000
		5.	Piyush Nabera	1,48,000
		6.	Ayush Nabera	1,48,000
		7.	Adhunik Finance Private Limited	1,00,000
		8.	Nyssa Corporation Limited	9,00,000
		9.	Manish Kumar	2,52,000
		10.	Virendra Prakash Ranka	4,00,000
		11.	Rakesh Kumar Garg	1,00,000
			<b>Sub- Total Non-Promoters (B)</b>	<b>26,00,000</b>
			<b>Grand Total (C)= (A)+(B)</b>	<b>82,00,000</b>
		<i>* Out of 56,00,000 Equity Shares proposed to be allotted to Pritika Auto Industries Limited; 30,68,000 Equity Shares will be allotted towards conversion of outstanding unsecured loan into Equity Shares to the extent of Rs. 12,11,86,000/- and balance 25,32,000 Equity Shares will be allotted on Preferential Allotment basis.</i>		
vi.	Issue Price	Rs. 39.50/- each. (including Premium of Rs. 29.50/- each)		
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable		
viii.	In case of convertibles - intimation on	Not Applicable		



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Sr. No.	Particulars	Disclosure
	conversion of securities or on lapse of the tenure of the instrument;	

3. Draft Notice for convening the Extra Ordinary General Meeting (EGM) for above purpose.
4. An Extra Ordinary General Meeting of the Company to be convened on Friday, August 11, 2023 at 11.00 A.M., at the Registered Office of the Company at Plot No. C-94, Phase-VII Industrial Focal Point, S.A.S Nagar, Mohali- 160055, Punjab to transact the above business.
5. Mr. Sushil K Sikka, (Membership No. 4241), of M/s. S. K. Sikka & Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" for ensuing Extra Ordinary General Meeting.
6. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Friday, August 4, 2023. The e-voting will commence on Tuesday, August 8, 2023 at 9.00 a.m. and close on Thursday, August 10, 2023 at 5.00 p.m.
7. The constitution of a '**Fund Raising Committee**' for taking necessary decision, resolve the difficulties/obstacles which may arise with respect to company's proposed Preferential Issue, and to engage professional intermediaries, experts, technical consultants, advisors, as and when required;

The meeting commenced at 2.00 P.M. and concluded at 2.30 P.M.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,

**For Pritika Engineering Components Limited**

**C B Gupta**  
**Company Secretary & Compliance Officer**