

Media Release

Consolidated Revenue at Rs. 21.49 crore in Q1 FY24, Q-o-Q growth of 2.92%

Consolidated EBITDA at Rs. 2.71 crore in Q1 FY24, Q-o-Q growth of 2.67%

Consolidated PAT at Rs. 0.93 crore in Q1 FY24, Q-o-Q growth of 11.27%

Mohali, 8th August, 2023: Pritika Engineering Components Limited (NSE: PRITIKA), established player in castings, catering to OEMs within the Tractor and Commercial Vehicle segments, announced its unaudited results for the quarter ended 30th June, 2023. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. Cr.)

Particulars	Consolidated			Standalone		
	Q1 FY24	Q4 FY23	Q-o-Q %	Q1 FY24	Q1 FY23	Y-o-Y%
Net Revenue	21.49	20.88	2.92%	21.49	20.87	2.96%
EBITDA	2.71	2.64	2.67%	2.72	2.44	11.41%
EBITDA Margins %	12.59%	12.62%		12.64%	11.68%	
PAT	0.93	0.83	11.27%	0.98	0.86	13.80%
PAT Margins %	4.32%	3.99%		4.55%	4.12%	
Basic EPS	0.86	0.77		0.9	1.13	

Consolidated Financial Results Highlights for the Quarter ended 30th June, 2023

- **Net Revenue** for the quarter was **Rs. 21.49 crore** in Q1 FY24, as against Rs. 20.88 crore in Q4 FY23, Q-o-Q growth of 2.92%
- **EBITDA** was at **Rs. 2.71 crore** in Q1 FY24 as against Rs. 2.64 crore in Q4 FY23, Q-o-Q growth of 2.67%
- Profit after tax in Q1 FY24 stood at **Rs. 0.93 crore**. In Q4 FY23 Profit after tax was Rs. 0.83 crore, implying a growth of 11.27% Q-o-Q
- Basic EPS stood at **Rs. 0.86** in Q1 FY24

Standalone Financial Results Highlights for Quarter ended 30th June, 2023:

- **Net Revenue** for the quarter was **Rs. 21.49 crore**
- **EBITDA** was at **Rs. 2.72 crore** in Q1 FY24
- **Profit After Tax** was **Rs. 0.98 crore** in Q1 FY24
- Basic EPS stood at Rs. 0.90

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited is a part of Pritika Group of Industries. The company is engaged in the business of manufacturing of precision machined components primarily for the automotive industry, especially for tractors, trucks, and other commercial vehicles, etc. The company caters to the tractor industry in the automotive sector, as a major supplier to the Original Equipment Manufacturers. The company manufactures various Tractors & Automobile components like End Cover, Cover Sealed Brake, Differential Case, Cover Hydraulic Lift, Cover Transcase, Front Wheel hub, Fly Wheel Housing, Rear Axle Casings, Hydraulic Lift Covers, Brake Housing & Front Engine Supports etc.

NSE: PRITIKA; Website: <https://www.pritikaengineering.com/>

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.