



PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055
CIN: L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Date: 7th August, 2024

Company Symbol: PRITIKA

Sub: Media Release – Unaudited Financial Results of the Company for the quarter ended June 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,
For Pritika Engineering Components Limited

C B Gupta
Company Secretary & Compliance Officer

Enclosed: a/a



Works :Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

E-mail :info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website :www.pritikaengineering.com

Pritika Engineering Component's Consolidated Q1FY25 EBITDA Surged 32%

Mohali, August 07, 2024: Pritika Engineering Components Ltd (NSE: PRITIKA), manufacturer of customized components for tractors, commercial vehicles, and construction equipments, supplying OEMs directly or through group companies, has reported its Unaudited Financial Performance of Q1 FY25.

Q1FY25 (Consolidated):

Particulars (₹Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	22.89	21.52	↑ 6.38%
EBITDA	3.61	2.74	↑ 31.99%
EBITDA Margin (%)	15.78%	12.71%	↑ 306 BPS
Net Profit	0.94	0.93	↑ 1.88%

Q1 FY25 (Standalone):

Particulars (₹Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	22.30	21.55	↑ 3.47%
EBITDA	3.36	2.79	↑ 20.76%
EBITDA Margin (%)	15.09%	12.93%	↑ 216 BPS
Net Profit	1.02	0.98	↑ 2.01%

Commenting on the performance, Mr. Harpreet S. Nibber, Managing Director, Pritika Engineering Components Limited said, “We started FY25 with a strong surge of 32% in EBITDA demonstrating our improved operational efficiency despite election laid industry slowdown. We are seeing demand normalization with highest ever sales of 900 tons in July 2024 indicating strong outlook for our products for the rest of FY25. To cater the rising demand, we are planning to expand our existing capacity and business diversification with proposed capex to be funded by fund raise upto ₹49.50 Cr. With our quality products and strong client relationship, we are all leveraged to benefit from rising demand and benefit from expansion.

The Company is strategizing to venture into railways components and defence components business to meet the rising demand from these verticals. We are confident to bring substantial growth from our strategic initiatives enhancing in the coming years.”

Key Highlights of Q1 FY25

- The company plans to **raise its Authorized Share Capital from ₹ 20 Cr to ₹ 25 Cr.**
- The company has decided to **raise up to ₹ 49.50 Cr** to support its expansion and diversification plans, driving future growth and enhancing its market position.

About Pritika Engineering Components Limited

Pritika Engineering Components Limited is a member of the Pritika Group of Industries. The company specializes in producing precision machined components primarily for the automotive industry, with a focus on tractors, trucks, and other commercial vehicles.

As a significant supplier to Original Equipment Manufacturers (OEMs), Pritika Engineering Components Limited serves the tractor sector within the automotive industry. Their product range includes various components such as End Covers, Sealed Brake Covers, Differential Cases, Hydraulic Lift Covers, Transcase Covers, Front Wheel Hubs, Fly Wheel Housings, Rear Axle Casings, Hydraulic Lift Covers, Brake Housings, and Front Engine Supports.

Pritika Group has long standing relations with its clients for more than 50 years. It has PAN India presence & some of its major OEM clients are:

- **Escorts Kubota Ltd.**
- **Tractor & Farm Equipment Ltd.**
- **Mahindra & Mahindra Ltd.**
- **Ashok Leyland Ltd.**
- **Mahindra Swaraj Ltd.**
- **Swaraj Engines Ltd.**
- **Tafe Motors & Tractors Ltd. (Eicher Tractors)**
- **Brakes India Ltd.**
- **SML ISUZU Ltd.**
- **Knott – Vortex Pvt. Ltd.**
- **CNH Industrial (India) Pvt. Ltd. (New Holland Tractors)**
- **International Tractors Ltd. (Sonalika)**
- **Exports (USA, Turkey) OEM's**

For FY24, the Company reported Total Income of ₹87.55 Cr, EBITDA of ₹11.66 Cr and Net Profit of ₹3.36 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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