



## Media Release

### **Secures Rs. 24 Crore Annual Order from Leading MNC Tractor Manufacturer for New Components**

**Mohali, 04<sup>th</sup> March, 2024:** Pritika Engineering Components Limited (NSE: PRITIKA), established player in casting, catering to OEMs within the Tractor and Commercial Vehicle segments, announced that the Company has secured a substantial order from a prominent multinational tractor manufacturer, amounting to Rs. 24 crores annually.

This significant order is for the production of five new components. This achievement not only highlights Pritika's ability to meet the evolving needs of multinational clients but also reinforces its position as a reliable casting supplier on the global stage.

#### Management Comment:

Commenting on this development, Mr. Harpreet S. Nibber, Managing Director, Pritika Engineering Components Limited said:

*"I am thrilled to announce a milestone in our journey of growth. Our team has secured an annual order of Rs. 24 crores from a leading multinational tractor manufacturer, reflecting our global competitiveness and trust in our capabilities. This order, tailored for five new components, demonstrates the significant impact on our operations. As we fulfill this order, our commitment remains steadfast in delivering outstanding quality, meeting unique client requirements, and emphasizing our dedication to excellence. I extend my sincere appreciation to our team for their hard work, and together, we look forward to exceeding client expectations and solidifying our position as an industry leader in casting."*

#### About Pritika Engineering Components Limited:

Pritika Engineering Components Limited is a part of Pritika Group of Industries. The company is engaged in the business of manufacturing of precision machined components primarily for the automotive industry, especially for tractors, trucks, and other commercial vehicles, etc. The company caters to the tractor industry in the automotive sector, as a major supplier to the Original Equipment Manufacturers. The company manufactures various Tractors & Automobile components like End Cover, Cover Sealed Brake, Differential Case, Cover Hydraulic Lift, Cover Transcase, Front Wheel hub, Fly Wheel Housing, Rear Axle Casings, Hydraulic Lift Covers, Brake Housing & Front Engine Supports etc.

NSE: PRITIKA; Website: <https://www.pritikaengineering.com/>





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## Caution Concerning Forward-Looking Statements:

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



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