



PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055
CIN :L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

Media Release

Q3 FY24 Net Revenue at Rs. 22.34 crore

9M FY24 Net Revenue at Rs. 66.58 crore

9M FY24 PAT increased by 15.24% YoY to Rs. 3.01 crore

Mohali, 31st January, 2024: Pritika Engineering Components Limited (NSE: PRITIKA), established player in castings, catering to OEMs within the Tractor and Commercial Vehicle segments, announced its unaudited results for the quarter ended 31st December, 2023. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. Cr.)

Particulars	Consolidated					
	Q3 FY24	Q3 FY23	Y-o-Y %	9M FY24	9M FY23	Y-o-Y%
Net Revenue	22.34	18.13	23.19%	66.58	61.45	8.35%
EBITDA	3.26	2.03	60.09%	8.96	7.62	17.54%
EBITDA Margins %	14.57%	11.22%	335 bps	13.45%	12.40%	105 bps
PAT	1.16	0.76	53.64%	3.01	2.61	15.24%
PAT Margins %	5.20%	4.17%	103 bps	4.52%	4.25%	27 bps
Basic EPS	0.96	0.95		2.49	3.29	

Consolidated Financial Results Highlights for the Quarter ended 31st December, 2023

- **Net Revenue** for the quarter was **Rs. 22.34crore** in Q3 FY24, as against Rs. 18.13crore in Q3 FY23, Y-o-Y growth of 23.19%
- **EBITDA** was at **Rs. 3.26crore** in Q3 FY24 as against Rs. 2.03 crore in Q3 FY23
- **Profit after Tax** in Q3 FY24 stood at **Rs. 1.16crore**. In Q3 FY23 Profit after Tax was Rs. 0.76 crore
- Basic EPS stood at **Rs. 0.96** in Q3 FY24

Consolidated Financial Results Highlights for Nine Months ended 31st December, 2023:

- **Net Revenue** for the nine months was **Rs. 66.58crore**



Works :Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

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- **EBITDA** was at **Rs. 8.96 crore** in 9M FY24 as against Rs. 7.62 crore in 9M FY23, a Y-o-Y growth of **17.54%**
- **Profit After Tax** was **Rs. 3.01 crore** in 9M FY24 as against Rs. 2.61 crore in 9M FY23, a Y-o-Y increase of **15.24%**
- Basic EPS stood at **Rs. 2.49**

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited is a part of Pritika Group of Industries. The company is engaged in the business of manufacturing of precision machined components primarily for the automotive industry, especially for tractors, trucks, and other commercial vehicles, etc. The company caters to the tractor industry in the automotive sector, as a major supplier to the Original Equipment Manufacturers. The company manufactures various Tractors & Automobile components like End Cover, Cover Sealed Brake, Differential Case, Cover Hydraulic Lift, Cover Transcase, Front Wheel hub, Fly Wheel Housing, Rear Axle Casings, Hydraulic Lift Covers, Brake Housing & Front Engine Supports etc.

NSE: PRITIKA; Website: <https://www.pritikaengineering.com/>

For Further information, please contact:

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Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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