



Media Release

Secures Rs. 36 Crore Annual Casting Order from Established Domestic Tractor Manufacturer

Mohali, 23rd February 2024: Pritika Engineering Components Limited (NSE: PRITIKA), established player in casting, catering to OEMs within the Tractor and Commercial Vehicle segments, announced that the Company has received a substantial order from existing leading domestic tractor manufacturer for castings to be produced in our foundry. The total annual value of order is approximate of Rs. 36 crores.

The substantial value of this order not only showcases the company's strong market presence but also highlights the continued trust and partnership with existing industry leaders. This significant contract further solidifies Pritika Engineering Components Limited's position as a key player in the casting sector.

Management Comment:

Commenting on this development, Mr. Harpreet S. Nibber, Managing Director, Pritika Engineering Components Limited said:

"I am delighted to announce a significant accomplishment in our journey of growth and success. We have secured a substantial order from a prominent domestic tractor manufacturer for one of their latest tractor model, amounting to Rs. 36 crores annually. This remarkable development underscores our strong market position and reflects the continued trust placed in our capabilities by industry leaders. The order involves the production of castings in our advanced foundry, and the total annual value highlights the substantial impact this partnership will have on our overall operations.

As we embark on fulfilling this order, our focus remains on delivering exceptional quality and meeting the specific requirements of our valued clients. This achievement aligns with our commitment to excellence and strategic growth. I extend my sincere appreciation to the entire team for their dedication and hard work in securing and managing such a significant order."

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited is a part of Pritika Group of Industries. The company is engaged in the business of manufacturing of precision machined components primarily for the automotive industry, especially for tractors, trucks, and other commercial vehicles, etc. The company caters to the tractor industry in the





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automotive sector, as a major supplier to the Original Equipment Manufacturers. The company manufactures various Tractors & Automobile components like End Cover, Cover Sealed Brake, Differential Case, Cover Hydraulic Lift, Cover Transcase, Front Wheel hub, Fly Wheel Housing, Rear Axle Casings, Hydraulic Lift Covers, Brake Housing & Front Engine Supports etc.

NSE: PRITIKA; Website: <https://www.pritikaengineering.com/>

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Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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