



# PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055  
CIN: L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C 1, Block G,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Date: 19<sup>th</sup> September, 2024

**Company Symbol: PRITIKA**

**Sub: Media Release –Acquiring approx. 87,000 Sq. Ft Land for Company’s Expansion Plan in Hoshiarpur**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to acquiring approx. 87,000 Sq. Ft Land for Company’s Expansion Plan in Hoshiarpur.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,  
**For Pritika Engineering Components Limited**

**C B Gupta**  
**Company Secretary & Compliance Officer**

Enclosed: a/a



**Works** :Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

**E-mail** :info@pritikagroup.com, compliance.pecl@pritikagroup.com

**Website** :www.pritikaengineering.com



## Media Release

### **Pritika Engineering Components Ltd. Has Finalized to Acquire approx. 87,000 Sq. Ft Land for Their Expansion Plan in Hoshiarpur.**

Mohali, 19<sup>th</sup> September, 2024 – Pritika Engineering Components Ltd. (NSE – PRITIKA), one of the leading manufacturing precision machined components for the tractor and automotive sectors in India, is pleased to announce that it has finalized approx. 87,000 sq. ft. of land at Village Simbli, Phagwara-Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab, 146001. The land purchase is likely to be completed by the end of October 2024. This acquisition is part of the company's strategic expansion plan aimed at enhancing its production capabilities.

This acquisition underscores Pritika Engineering Components Ltd.'s commitment to investing in infrastructure that supports its long-term vision of delivering high-quality products while catering to the growing demands of the tractor and automotive industries.

**Upon the Land Acquisition, Mr. Harpreet Singh Nibber, Managing Director of Pritika Engineering Components Limited said,** "As we continue to expand our footprint, this land acquisition marks a pivotal moment in Pritika Engineering's growth journey. It not only strengthens our manufacturing capabilities but also aligns with our strategic vision of meeting the increasing demands of the tractor and automotive sectors. With this expansion, we are confident in our ability to deliver enhanced value to our customers while maintaining the highest standards of quality and innovation. We look forward to driving sustainable growth and furthering our contribution to the industry."

#### **About Pritika Engineering Components Ltd. (PECL)**

Pritika Engineering Components Limited, a subsidiary of Pritika Auto Industries Limited and a key unit of the Pritika Group of Industries, is a leading manufacturer of precision machined components for the tractor and automotive sectors. Established in 1974 by R.S. Nibber, a young technocrat, the company started with small forgings and has since evolved into a hub of innovation, known for its expertise in product design, engineering, and material technology.

Based in Hoshiarpur, Punjab, the company operates a state-of-the-art manufacturing facility equipped with cutting-edge technology. Its facilities include a mechanized foundry with DISA ARPA 900 & 450, Induction Furnaces, Cold Core Box machines, and a fully equipped machine shop featuring CNC, Horizontal, and Vertical Machining Centers. The company specializes in producing a wide range of components, such as Rear Axle Housing Castings, Machined Front Axle Support, Machined Lift Housings, Gear Casing Castings, and Wheel Hub Castings, upholding the Pritika Group's tradition of quality and excellence.

To cater the rising demand, PECL is planning to expand its existing capacity and business diversification with proposed capex to be funded by fund raise upto ₹ 49.50 Cr. For this the company has raised its Authorized Share Capital from ₹ 20 Cr to ₹ 25 Cr.





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Pritika Group has long standing relations with its clients for more than 50 years. It has PAN India presence & some of its major OEM clients are:

- **Escorts Kubota Ltd.**
- **Tractor & Farm Equipment Ltd.**
- **Mahindra & Mahindra Ltd.**
- **Ashok Leyland Ltd.**
- **Mahindra Swaraj Ltd.**
- **Swaraj Engines Ltd.**
- **Tafe Motors & Tractors Ltd. (Eicher Tractors)**
- **Brakes India Ltd.**
- **SML ISUZU Ltd.**
- **Knott – Vortex Pvt. Ltd.**
- **CNH Industrial (India) Pvt. Ltd. (New Holland Tractors)**
- **International Tractors Ltd. (Sonalika)**
- **Exports (USA, Turkey) OEM's**

In FY24, the company achieved Consolidated Total Revenue of ₹ 87.56 Cr with EBITDA of ₹ 11.67 Cr and PAT ₹ 3.36 Cr.

**Pritika Engineering Components Limited is expecting to achieve Consolidated Sales of around ₹110 to ₹125 Cr. with Consolidated PAT margin around 6%-8% for F.Y. 24-25.**

**Pritika Engineering Components Limited is strategizing to venture into railways components and defence components business to meet the rising demand from these verticals.**

## **Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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